

<b>IHSG</b>	<b>6,556</b>
Change (%)	<b>0.40%</b>
Net Foreign Buy (YTD)	<b>29.38T</b>
Support	<b>6530</b>
Resistance	<b>6570</b>
<b>Net F *Sell*</b>	<b>-50.0M</b>
F Buy	<b>2154.M</b>
D Buy	<b>9611.M</b>
F Sell	<b>2204.M</b>
D Sell	<b>9561.M</b>

Sectoral	Last	Change %
IDXBASIC	1,207.45	↑ 0.68%
IDXCYCLIC	883.04	↑ 1.03%
IDXENERGY	1,109.84	↓ -0.12%
IDXFINANCE	1,541.84	↑ 0.58%
IDXHEALTH	1,412.40	↓ -0.25%
IDXINDUST	1,043.44	↑ 1.14%
IDXINFRA	950.69	↑ 0.05%
IDXNONCYC	659.96	↑ 0.34%
IDXPROPERT	777.70	↓ -0.54%
IDXTECHNO	8,593.42	↓ -0.88%
IDXTRANS	1,648.95	↓ -0.88%

Commodities	Last	Change %
Palm Oil	RM 4,476.00	↓ -0.05%
Crude Oil	\$ 72.82	↑ 0.08%
Nickel	\$ 19,985.00	↓ -0.32%
Gold	\$ 1,808.05	↓ 0.00%
Coal	\$ 169.40	↓ -0.06%

Indeks	Close	Change %
Dow Jones Industrial	35,754	↑ 0.73%
S&P 500	4,697	↑ 1.01%
Nasdaq Composite	15,522	↑ 1.17%
FTSE 100 London	7,362	↑ 0.28%
DAX Xetra Frankfurt	15,699	↑ 0.68%
Shanghai Composite	3,643	↑ 0.57%
Hangseng Index	23,194	↑ 0.40%
Nikkei 225 Osaka	28,798	↑ 0.83%

Indikator	Tingkat
Pertumbuhan Ekonomi (Q III-2021 YoY)	3.51%
Inflasi (Oktober 2021, YoY)	1.66%
BI 7 Day Reverse Repo Rate (OKt 2021)	3.5%
Surplus/Defisit Anggaran (APBN 2021)	5.17% PDB
Surplus/Defisit Transaksi Berjalan (Q II-2021)	0.8% PDB
Surplus/Defisit Neraca Pembayaran Indonesia (Q II-21)	US\$ 0,4 miliar
Cadangan Devisa (September 2021)	US\$ 146,87 Miliar



Source : TradingView, Research Erdikha

## MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 6555. Indeks ditopang oleh sektor Industrials (1.144%), Consumer Cyclical (1.03%), Basic Materials (0.68%), Financials (0.579%), Consumer Non-Cyclical (0.34%), Infrastructures (0.05%), Transportation & Logistic (0.047%), kendati dibebani oleh sektor Energy (-0.12%), Healthcare (-0.254%), Properties & Real Estate (-0.542%), Technology (-0.88%) yang mengalami pelemahan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6530 dan level resistance 6570.

Bursa saham Amerika Serikat (AS) ditutup di zona hijau pada perdagangan Kamis (23/12/2021), setelah studi menyebutkan bahwa risiko fatalitas Omicron memang kecil sehingga tak memicu gelombang ketiga pandemi. Indeks Dow Jones Industrial Average naik 196,67 poin (+0,55%) ke 35.950,56 dan Nasdaq tumbuh 0,83% ke 15.653,37. S&P 500 bertambah 0,62% ke 4.725,79 dan kini terpaut kurang dari 0,4% dari rekor teringinya.

Sentimen hari ini yaitu dari reli penguatan bursa Wall Street AS disebabkan setelah adanya studi dari Afrika Selatan, Inggris, dan skotlandia menunjukkan bahwa penderita Omicron memiliki peluang terkecil dibanding varian lain dalam memicu pemburuan keadaan yang mamaksa penderita harus dirujuk ke rumah sakit. Selain itu, Pemerintah AS akan memberikan izin edar bagi dua obat penanganan Covid-19 yang dirilis oleh Pfizer dan Merck. Kedua kabar tersebut menjadi kado Natal tahun ini, menghapus kekhawatiran yang dalam sebulan terakhir menyelimuti pemodal mengenai peluang terjadinya gelombang ketiga pandemi, dan pembatasan sosial (lockdown) skala besar.

Sentimen selanjutnya yaitu dari dalam negeri, fenomena Santa Rally masih perlu konfirmasi dari pergerakan Jumat, hari ini. Jika Indeks Harga Saham Gabungan (IHSG) masih tertekan meski sentimen positif terkait pandemi menyerbu, maka artinya volatilitas masih tinggi. Jika hal ini yang terjadi, maka fenomena Santa Rally di bursa domestik masih jauh panggang dari api. Sebaliknya, reli yang terbentuk di hari perdagangan terakhir pekan ini akan menjadi pertanda jelas bahwa pemodal tidak ingin ketinggalan gerbong, dan window dressing melanda. (Source : CNBC Indonesia)

## Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
ARTO	17,650	Buy	17850	18000	17200	Three White Soldier
PMMP	520	Buy	540	580	500	Bullish Morubozu
HRUM	10,225	Speculative Buy	10400	10700	10000	Consolidation
AKRA	4,110	Speculative Buy	4200	4300	4000	Consolidation
ESSA	520	Sell on strength	540	590	500	Consolidation

# Economic Calender

Source : TradingEconomic, Research Erdikha

Monday December 20 2021			Actual	Previous	Consensus	Forecast
	CN	<u>Loan Prime Rate 1Y</u>	<u>3.80%</u>	3.85%		<u>3.85%</u>
<b>8:30 AM</b>	CN	<u>Loan Prime Rate 5Y DEC</u>	<u>4.65%</u>	4.65%		<u>4.65%</u>
<b>6:00 PM</b>	GB	<u>CBI Industrial Trends Orders DEC</u>	<u>24</u>	26		<u>19</u>
Tuesday December 21 2021			Actual	Previous	Consensus	Forecast
<b>6:00 PM</b>	GB	<u>CBI Distributive Trades DEC</u>	<u>8</u>	39	<u>13</u>	<u>15</u>
<b>8:30 PM</b>	US	<u>Current Account Q3</u>	<u>\$-214.8B</u>	<u>\$-198.3B</u> ®	<u>\$-205B</u>	<u>\$-210B</u>
<b>10:00 PM</b>	EA	<u>Consumer Confidence Flash DEC</u>	<u>-8.3</u>	-6.8	<u>-8</u>	<u>-8</u>
Wednesday December 22 2021			Actual	Previous	Consensus	Forecast
<b>4:30 AM</b>	US	<u>API Crude Oil Stock Change 17/DEC</u>	<u>-3.67M</u>	-0.815M	<u>-2.633M</u>	
<b>2:00 PM</b>	GB	<u>GDP Growth Rate YoY Final Q3</u>	<u>6.80%</u>	24.2%®	<u>6.60%</u>	<u>6.60%</u>
<b>2:00 PM</b>	GB	<u>GDP Growth Rate QoQ Final Q3</u>	<u>1.10%</u>	5.4%®	<u>1.30%</u>	<u>1.30%</u>
<b>2:00 PM</b>	GB	<u>Current Account Q3</u>	<u>£-24.444B</u>	<u>£-13.462B</u> ®	<u>£-15.6B</u>	<u>£-20B</u>
<b>8:30 PM</b>	US	<u>Chicago Fed National Activity Index NOV</u>	<u>0.37</u>	0.75®		<u>0.51</u>
<b>8:30 PM</b>	US	<u>GDP Price Index QoQ Final Q3</u>	<u>5.90%</u>	6.20%	5.90%	5.90%
<b>8:30 PM</b>	US	<u>GDP Growth Rate QoQ Final Q3</u>	<u>2.30%</u>	6.70%	<u>2.10%</u>	<u>2.10%</u>
<b>10:00 PM</b>	US	<u>Existing Home Sales NOV</u>	<u>6.46M</u>	6.34M	<u>6.52M</u>	<u>6.51M</u>
<b>10:00 PM</b>	US	<u>Existing Home Sales MoM NOV</u>	<u>1.90%</u>	0.80%		<u>2.70%</u>
<b>10:00 PM</b>	US	<u>CB Consumer Confidence DEC</u>	<u>115.8</u>	111.9®	110.8	110.5
<b>10:30 PM</b>	US	<u>EIA Gasoline Stocks Change 17/DEC</u>	<u>5.533M</u>	-0.719M	<u>0.467M</u>	
<b>10:30 PM</b>	US	<u>EIA Crude Oil Stocks Change 17/DEC</u>	<u>-4.715M</u>	-4.584M	<u>-2.75M</u>	
Thursday December 23 2021			Actual	Previous	Consensus	Forecast
	US	<u>Personal Income MoM NOV</u>	<u>0.40%</u>	0.50%	<u>0.40%</u>	<u>0.30%</u>
	US	<u>Personal Spending MoM NOV</u>	<u>0.60%</u>	1.4%®	<u>0.60%</u>	<u>0.50%</u>
	US	<u>Durable Goods Orders MoM NOV</u>	<u>2.50%</u>	0.1%®	<u>1.60%</u>	<u>1.10%</u>
<b>8:30 PM</b>	US	<u>Durable Goods Orders Ex Transp MoM NOV</u>	<u>0.80%</u>	0.3%®	<u>0.60%</u>	<u>0.70%</u>
<b>8:30 PM</b>	US	<u>Initial Jobless Claims 18/DEC</u>	<u>205K</u>	205K®	<u>205K</u>	<u>207K</u>
<b>8:30 PM</b>	US	<u>Jobless Claims 4-week Average DEC/18</u>	<u>206.25K</u>	203.5K®		
<b>8:30 PM</b>	US	<u>PCE Price Index YoY NOV</u>	<u>5.70%</u>	5.1%®		5.50%
<b>8:30 PM</b>	US	<u>PCE Price Index MoM NOV</u>	<u>0.60%</u>	0.7%®		0.40%
	US	<u>New Home Sales NOV</u>	<u>0.744M</u>	0.662M®	<u>0.77M</u>	<u>0.77M</u>
<b>10:00 PM</b>	US	<u>New Home Sales MoM NOV</u>	<u>12.40%</u>	-8.4%®		<u>3.40%</u>
<b>10:00 PM</b>	US	<u>Michigan Consumer Sentiment Final DEC</u>	<u>70.6</u>	67.4	<u>70.4</u>	<u>70.4</u>

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